# Institute for TRANSNATIONAL

# The Institute for Transnational Arbitration

A Division of THE CENTER FOR AMERICAN AND INTERNATIONAL LAW

## **SCOREBOARD**

# RANSNATIONAL ARBITRATION TREATIES ARBITRATION

(as of October 22, 2016)

#### **ABBREVIATIONS**

NY United Nations Convention on the Recognition and Enforcement of Foreign Arbitral Awards (commonly, 1958 New York Convention)

ICSID Convention on the Settlement of Investment Disputes (1965)

MIGA Convention Establishing the Multilateral Investment Guarantee Agency (1985)

IA Inter-American Convention on International Commercial Arbitration (commonly, Panama Convention of 1975)

USBIT United States Bilateral Investment Treaty
USFTA United States Free Trade Agreement

**OPIC** Agreements supporting programs of the Overseas Private Investment Corp.

#### **SYMBOLS**

**S** Signed, but not ratified

R Ratified, acceded or succeeded

A Subscribed, but not signed, ratified or paid (\*) Capital-exporting country under MIGA

N/A Not applicable

### **CHANGES FROM PREVIOUS ISSUE**

NY Angola has ratified the NY Convention on August 12, 2016. The ratification will go through 90 days after notification of the UN

NAURU Signature on April 12, 2016; entry in force on May 12, 2016.

ICSID None.
MIGA None.
IA None.
USBIT None.
USFTA None.
OPIC None.

For more detailed information about a treaty or particular country, click on the hyperlinked column headings below.

NATION	NY¹	ICSID <sup>2</sup>	MIGA <sup>3</sup>	IA	USBIT	USFTA <sup>4</sup>	OPIC⁵
Afghanistan	R	R	R				R
Albania	R	R	R		R		R
Algeria	R	R	R				R
Andorra	R						
Angola	R		R				R
Antigua and Barbuda	R		R				R
Argentina	R	R	R	R	R		R
Armenia	R	R	R		R		R
Australia	R	R	R*			R/S <sup>19</sup>	
Austria	R	R	R*				
Azerbaijan	R	R	R		R		R
Bahamas	R	R	R				R
Bahrain	R	R	R		R		R
Bangladesh	R	R	R		R		R
Barbados	R	R	R				R
Belarus	R	R	R		S		R
Belgium	R	R	R*				
Belize		S	R				R
Benin	R	R	R				R
Bhutan			R				
Bolivia <sup>6</sup>	R		R	R	R		R
Bosnia and Herzegovina <sup>7</sup>	R	R	R				R
Botswana	R	R	R				R
Brazil	R		R	R			R
Brunei Darussalam	R	R				S <sup>19</sup>	
Bulgaria	R	R	R		R		R
Burkina Faso	R	R	R				R
Burundi	R	R	R				R
Cambodia	R	R	R				R
Cameroon	R	R	R		R		R
Canada	R	R	R*			R <sup>8</sup> /S <sup>19</sup>	

Caper Warder	NATION	NY¹	ICSID <sup>2</sup>	MIGA <sup>3</sup>	IA	USBIT	USFTA⁴	OPIC⁵
Chais	Cape Verde		R	R				R
Chair   Republic   R	Central African Republic	R	R	R				R
Commerce	Chad		R	R				R
Colombia	Chile	R	R	R	R		R/S <sup>19</sup>	R
Components	China (People's Republic) 9	R	R	R				
Congress	Colombia	R	R	R	R		R	R
Congo   Democratic Republic of)	Comoros	R	R	R				R
Cook Industs	Congo		R	R		R		R
Cote of lavore	Congo (Democratic Republic of)		R	R		R		R
Critical	Cook Islands	R						R
Croates	Costa Rica	R	R	R	R		R <sup>10</sup>	R
Cyprus	Côte d'Ivoire	R	R	R				R
Cyptus	Croatia <sup>7</sup>	R	R	R		R		R
Coronando   R	Cuba	R						
Denmina	Cyprus	R	R	R				R
District	Czech Republic	R	R	R*		R		R
Dominican Republic	Denmark <sup>11</sup>	R	R	R*				
Dominican Republic   R	Djibouti	R		R				R
Ecuador								R
Equation	Dominican Republic	R	S	R	R		R <sup>10</sup>	R
Establader	Ecuador	R		R	R	R		R
Estabation			R					
Estonia R R R R R R R R R R R R R R R R R R R		R	R	R	R	S	R <sup>10</sup>	R
Estonia R R R R R R R R R R R R R R R R R R R	Equatorial Guinea			R				R
Ethiopia				R				R
Fiji	Estonia	R	R	R		R		R
Fiji			S	R				R
Finland		R						R
Gabon         R <td></td> <td>R</td> <td>R</td> <td>R*</td> <td></td> <td></td> <td></td> <td></td>		R	R	R*				
Gabon         R <td>France 12</td> <td>R</td> <td>R</td> <td>R*</td> <td></td> <td></td> <td></td> <td></td>	France 12	R	R	R*				
Georgia								R
Georgia	Gambia		R	R				R
Ghana         R <td></td> <td>R</td> <td>R</td> <td>R</td> <td></td> <td>R</td> <td></td> <td>R</td>		R	R	R		R		R
Ghana         R <td>Germany</td> <td>R</td> <td>R</td> <td>R*</td> <td></td> <td></td> <td></td> <td></td>	Germany	R	R	R*				
Grenada         R </td <td></td> <td>R</td> <td>R</td> <td>R</td> <td></td> <td></td> <td></td> <td>R</td>		R	R	R				R
Guatemala         R	Greece	R	R	R*				R
Guinea         R         R         R         R         R         R         R         Guinea-Bissau         S         R	Grenada		R	R		R		R
Guinea-Bissau         S         R         R           Guyana         R         R         R         R           Haiti         R         R         R         R         R           Holy See (Vatican City)         R <td>Guatemala</td> <td>R</td> <td>R</td> <td>R</td> <td>R</td> <td></td> <td>R<sup>10</sup></td> <td>R</td>	Guatemala	R	R	R	R		R <sup>10</sup>	R
Guyana         R         R         R         R           Haiti         R         R         R         R         R         R           Holy See (Vatican City)         R         <	Guinea	R	R	R				R
Haiti         R         R         R         R         R           Holy See (Vatican City)         R<	Guinea-Bissau		S	R				R
Holy See (Vatican City)         R	Guyana		R	R				R
Honduras         R<	Haiti	R	R	R		S		R
Hungary	Holy See (Vatican City)	R						
Iceland         R         R         R*         R<	Honduras	R	R	R	R	R	R <sup>10</sup>	R
India	Hungary	R	R	R				R
Indonesia	Iceland	R	R	R*				
Iran         R	India	R		R				R
Iraq         R	Indonesia	R	R	R				R
Ireland         R         R         R*         R<	Iran	R		R				
Ireland         R         R         R*         R<	Iraq	R		R				R
Israel         R <td></td> <td>R</td> <td>R</td> <td>R*</td> <td></td> <td></td> <td></td> <td>R</td>		R	R	R*				R
Italy         R         R         R*         R*         R </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Jamaica         R </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Japan         R         R         R*         S¹9           Jordan         R         R         R         R         R         R           Kazakhstan         R         R         R         R         R         R         R           Kenya         R         R         R         R         R         R         R           Kiribati         R						R		R
Jordan         R <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>S<sup>19</sup></td> <td></td>							S <sup>19</sup>	
Kazakhstan         R         R         R         R         R           Kenya         R         R         R         R         R           Kiribati         R         R         R         R         R						R		R
Kenya   R   R   R     Kiribati   R								
Kiribati R								
I NOTES INVITATION IN THE PROPERTY OF THE PROP	Korea (North)							

NATION	NY¹	ICSID <sup>2</sup>	MIGA <sup>3</sup>	IA	USBIT	USFTA⁴	OPIC <sup>5</sup>
Korea (Republic) (South)	R	R	R			R	R
Kosovo		R	R				R
Kuwait	R	R	R				R
Kyrgyzstan	R	S	R		R		R
Lao People's Democratic Republic	R		R				R
Latvia	R	R	R		R		R
Lebanon	R	R	R				R
Lesotho	R	R	R				R
Liberia	R	R	R				R
Libyan Arab Jamahiriya			R				
Liechtenstein	R						
Lithuania	R	R	R		R		R
Luxembourg	R	R	R*				
Macedonia, Former Yugoslav Republic of <sup>7</sup>	R	R	R				R
Madagascar	R	R	R				R
Malawi		R	R				R
Malaysia	R	R	R			S <sup>19</sup>	R
Maldives			R				R
Mali	R	R	R				R
Malta	R	R	R				R
Marshall Islands	R	.,					R
Mauritania	R	R	R				R
Mauritius	R	R	R				R
Mexico	R	1	R	R		R <sup>8</sup> /S <sup>19</sup>	R
Micronesia	IX.	R	R	IX.		17.75	R
Moldova	R	R	R		R		R
Monaco	R	IX	K		IX		IX
Mongolia	R	R	R		R		R
	R	S	R		К		R
Montenegro		+			D	В	
Morocco  Mozambique	R R	R R	R R		R R	R	R R
	R	K	R		K		R
Myanmar (Burma)	R						
Namibia	D	S	R				R
Nauru	R	S	В				<u> </u>
Nepal	R	R	R				R
Netherlands <sup>13</sup>	R	R	R*			S <sup>19</sup>	
New Zealand <sup>14</sup>	R	R	R				
Nicaragua	R	R	R	R	S	R <sup>10</sup>	R
Niger	R	R	R				R
Nigeria	R	R	R				R
Norway	R	R	R*			_	_
Oman	R	R	R			R	R
Pakistan	R	R	R				R
Palau			R				R
Panama	R	R	R	R	R	R	R
Papua New Guinea		R	R				R
Paraguay	R	R	R	R			R
Peru	R	R	R	R		R <sup>18</sup> /S <sup>19</sup>	R
Philippines	R	R	R				R
Poland	R		R		R		R
Portugal	R	R	R*				R
Qatar	R	R	R				
Romania	R	R	R		R		R
Russian Federation	R	S	R		S		R
Rwanda	А	R	R		R		R
Saint Kitts and Nevis		R	R				R
Saint Lucia		R	R				R
St. Vincent and the Grenadines	R	R	R				R
Samoa		R	R				R
San Marino	R	S				1	

NATION	NY¹	ICSID <sup>2</sup>	MIGA <sup>3</sup>	IA	USBIT	USFTA⁴	OPIC⁵
Sao Tome and Principe	R	S	S				R
Saudi Arabia	R	R	R				
Senegal	R	R	R		R		R
Serbia <sup>7</sup>	R	R	R				R
Seychelles		R	R				R
Sierra Leone		R	R				R
Singapore	R	R	R			R	R
Slovakia	R	R	R		R		R
Slovenia <sup>7</sup>		R	R *				R
Solomon Islands		R	R				
Somalia		R					R
South Africa	R		R				R
South Sudan			R				R
Spain	R	R	R*				
Sri Lanka	R	R	R		R		R
Sudan		R	R				
Suriname			R				R
Swaziland		R	R				R
Sweden	R	R	R*				
Switzerland	R	R	R*				
Syrian Arab Republic	R	R	R				
Taiwan							R
Tajikistan	R		R				R
Tanzania	R	R	R				R
Thailand	R	S	R				R
Timor Leste		R	R				R
Togo		R	R				R
Tonga		R					R
Trinidad and Tobago	R	R	R		R		R
Tunisia	R	R	R		R		R
Turkey	R	R	R		R		R
Turkmenistan		R	R				R
Tuvalu							
Uganda	R	R	R				R
Ukraine	R	R	R		R		R
United Arab Emirates	R	R	R				
United Kingdom <sup>15</sup>	R	R	R*				
United States of America 16	R	R	R*	R	N/A	N/A	
Uruguay	R	R	R	R	R		R
Uzbekistan	R	R	R		S		R
Vanuatu			R				
Venezuela	R		R	R			R
Vietnam	R		R				R
West Bank and Gaza <sup>17</sup>							R
Yemen		R	R				R
Zambia	R	R	R				R
Zimbabwe	R	R	R				R

Notes: (1) Extends to metropolitan and overseas constituent territorial subdivisions but not to overseas dependent territories. Consult UNCITRAL for definitive status. Under Art. I(3), 74 States have entered a "reciprocity reservation". With regard to awards made in the territory of non-contracting States, 9 States have entered a "reciprocal treatment" reservation, and 46 States have entered a "commercial reservation". (2) Extends to metropolitan and overseas constituent territorial subdivisions and to overseas dependent territories unless specifically excluded. (3) Extends to metropolitan and overseas constituent territorial subdivisions and to overseas dependent territories www.miga.org/whoweare/index.cfm?stid=1789 (4) The free trade agreements listed are those signed by the U.S. with a chapter on investments. They are bilateral unless indicated otherwise. (5) Countries where OPIC programs are generally available will be listed as ratified. At times, statutory and policy constraints, such as Congressionally required certifications on labor practices, may limit the availability of OPIC programs in various countries. Under agreements with certain countries, the host government may be required to approve OPIC assistance for a project. www.opic.gov/doing-business-us/OPIC-policies/where-we-operate (6) The Government of the Republic of Bolivia signed the ICSID Convention on May 3, 1991 and deposited its instrument of ratification on June 23, 1995. The Convention entered into force for Bolivia on July 23, 1995. On May 2, 2007, the depositary received a written notice of Bolivia's denunciation of the Convention. In accordance with Article 71 of the Convention, the denunciation took effect six months after the receipt of Bolivia's notice, i.e., on November 3, 2007. The Government of Bolivia delivered notice to the United States on June 10, 2011, that it was terminating the "Treaty Between the Government of the United States of America and the Government of the Republic of Bolivia Concerning the Encouragement and Reciprocal Protection of Investment." As of June 10, 2012 (the date of termination), the treaty ceases to have effect, except that it continues to apply for another 10 years to covered investments existing at the time of termination. (7) As of 4 February 2003. The Federal Republic of Yugoslavia has changed its name to "Serbia and Montenegro." Montenegro declared itself independent from Serbia on June 3, 2006. Bosnia & Herzegovina, Croatia, the Former

Yugoslav Republic of Macedonia, and Slovenia are separated successor states to parts of the former Yugoslavia and have succeeded to the NY. MIGA, ratified by the former Yugoslavia, is considered by MIGA as ratified by Serbia & Montenegro and by the aforementioned four separated successor states. OPIC programs are available in the four separated states. (8) Included in the North American Free Trade Agreement among the United States, Canada and Mexico. (9) NY and MIGA: includes Hong Kong Special Administrative Region. (10) Included in the Dominican Republic - Central America - United States Free Trade Agreement. (11) NY: includes Faeroe Islands and Greenland. (12) NY: includes, inter alia, French Guiana, French Polynesia, Guadeloupe, Martinique, Mayotte, New Caledonia, Réunion, and St. Pierre and Miquelon. OPIC programs available in French Guiana. (13) NY: includes Aruba and Netherlands Antilles. OPIC programs are available in Aruba and Netherlands Antilles. (14) ICSID: excludes Cook Islands, Niue and Tokelau. (15) NY: includes Bermuda, Cayman Islands, Gibraltar, Guernsey, Isle of Man, and British Virgin Islands. ICSID: excludes British Indian Ocean Territory, Pitcairn Islands, British Antarctic Territory and Sovereign Base Areas of Cyprus. ICSID: continues to include Hong Kong Special Administrative Region. OPIC programs available in Northern Ireland, Anguilla and Turks and Caicos. (16) NY: includes, inter alia, American Samoa, Guam, Northern Mariana Islands, Puerto Rico and U.S. Virgin Islands. (17) West Bank and Gaza are not recognized as states by the United States. (18) United States - Peru Trade Promotion Agreement. (19) Trans-Pacific Partnership signed on February 4, 2016.

## SOURCES:

This issue was compiled by Co-Editors Elina Mereminskaya and Monique Sasson of The Institute for Transnational Arbitration based on the following sources: United Nations; ICSID; MIGA; Organization of American States; OPIC; and the Office of the United States Trade Representative. The Scoreboard is designed to be a convenient reference, but is not intended to be relied on as legal advice. Please consult the sources directly to confirm the status of any particular ratifications, reservations, changes, special conditions or new developments. Copyright 2014, The Center for American and International Law.

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